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**BOARD  
OF  
COMMISSIONERS**

**April 02, 2018  
7:00 PM**

*This agenda is only a tentative schedule of matters the Commissioners may address at their meeting and all items found on it may be deleted, amended or deferred. The Commissioners may also, in their absolute discretion, consider matters not shown on this agenda.*

*Special accommodations for the disabled who attend public meetings can be made by contacting the Clerk to the Board 24 hours in advance at 252-338-6363, Ext. 100.*

**Please turn Cell Phone ringers off during the meeting.**

## **Agenda**

**Camden County Board of Commissioners  
SCWSD - Regular Meeting  
April 02, 2018  
7:00 PM  
Historic Courtroom, Courthouse Complex**

**1. CALL TO ORDER**

**ITEM 2. PUBLIC COMMENTS**

It is requested that comments be limited to (2-3) minutes. The length and number of comments may be limited upon the Chairman's discretion due to scheduling and other issues.

**ITEM 3. CONSIDERATION OF THE AGENDA**

**ITEM 4. PUBLIC HEARINGS**

1. Public Hearing - Installment Financing of Treatment Plant

**ITEM 5. NEW BUSINESS (For discussion and possible action)**

- A. Monthly Update
- B. Resolution to Reimburse Advanced Funding for Treatment Plant Project
- C. Resolution for Financing Wastewater Treatment Plant Project
- D. Set System Development Fee Public Hearing Date

**ITEM 6. CONSENT AGENDA**

**ITEM 7. INFORMATION**

**ITEM 8. OTHER**

**ITEM 9. ADJOURN**



**South Camden Water & Sewer District Board of Directors  
AGENDA ITEM SUMMARY SHEET**

**Other**

**Item Number:** 4.1

**Meeting Date:** April 02, 2018

**Submitted By:** Stephanie Humphries, Finance Director

Finance

Prepared by: Karen Davis

**Item Title**                      **Public Hearing - Installment Financing of Treatment Plan**

**Attachments:**

**Summary:**

Hold public hearing for installment financing of wastewater treatment plant.



**South Camden Water & Sewer District Board of Directors  
AGENDA ITEM SUMMARY SHEET**

**New Business**

**Item Number:** 5.A  
**Meeting Date:** April 02, 2018  
**Submitted By:** David Credle, Public Works Director  
Public Works  
Prepared by: David Credle

**Item Title** Monthly Update

**Attachments:** February 2018 (DOCX)

**Summary:** Monthly work order update.

**Recommendation:** Approval

**South Camden Water & Sewer Board**  
**Monthly Work Order Statistics Report**  
**Period: February 2018**

	<b>Submitted Work Orders</b>	<b>Completed Work Orders</b>	<b>Percentage Completed</b>	<b>Status of Uncompleted Work Orders</b>
<b>Water/Distribution</b>	<b>68</b>	<b>68</b>	<b>100%</b>	<b>0</b>
<b>Sewer/Collection</b>	<b>1</b>	<b>1</b>	<b>100%</b>	<b>0</b>

**Locates:**

**Water Line: 63**

**Sewer Line: 22**

**Water & Sewer, same ticket: 6**

**Public Works Director Notes/Comments:**

Ten work orders have been reviewed for accuracy.

Average daily water use for February 288,156/ 720,000 available capacity.

Attachment: February 2018 (2004 : Monthly Update)



**RESOLUTION OF THE  
SOUTH CAMDEN WATER AND SEWER DISTRICT  
DECLARING ITS OFFICIAL INTENT TO REIMBURSE  
EXPENDITURES UNDER UNITED STATES DEPARTMENT OF  
TREASURY REGULATIONS**

BE IT RESOLVED, by the Board of Commissioners (the “Board”) for the County of Camden, North Carolina, in its capacity as the governing body of the South Camden Water and Sewer District (the “District”) as follows:

Section 1. The Board hereby finds, determines and declares the following:

(a) Section 1.150-2 of the Treasury Regulations (the “Regulations”) prescribes specific procedures which will be applicable to certain bonds or notes issued by or on behalf of the District including, without limitation, a requirement that the District declare its official intent to reimburse certain expenditures with proceeds of debt to be incurred by the District prior to, or within sixty (60) days of, payment of the expenditures to be reimbursed.

(b) The District intends that it will advance its own funds or that the County will advance funds on behalf of the District in order to pay certain capital costs (the “Original Expenditures”) relating to the acquisition, construction and equipping of a new wastewater treatment plant (the “Project”).

(c) The District reasonably expects to reimburse itself for the Original Expenditures from the proceeds of debt to be incurred by the District.

(d) \$2,800,000 is the maximum principal amount of debt expected to be incurred for the purpose of paying the costs of the Project.

(e) This declaration of official intent is made pursuant to Section 1.150-2 of the Treasury Regulations to expressly declare the official intent of the District to reimburse itself from the proceeds of debt to be hereinafter incurred by the District for certain expenditures paid by the District or on behalf of the District by the County on or after the date which is sixty (60) days prior to the date hereof.

(f) The funds heretofore advanced or to be advanced by the District or on behalf of the District by the County to pay the Original Expenditures are or will be available only on a temporary basis, and do not consist of funds that were otherwise earmarked or intended to be used by the District to permanently finance the Original Expenditures.

(g) All Original Expenditures to be reimbursed by the District were paid no more than sixty (60) days prior to, or will be paid on or after the date of, this declaration of official intent, except with respect to certain amounts incurred before such 60-day period not exceeding 20% of the issue price of the proceeds of the debt to be hereinafter incurred which are expended for “preliminary expenditures” within the meaning of Section 1.150-2 of the Treasury Regulations (the “Preliminary Expenditures”). The District understands that, except for the Preliminary Expenditures, such reimbursement must occur not later than eighteen (18) months after the later of (a) the date the Original Expenditures were paid and (b) the date the Project is placed in service or abandoned, but in no event more than three (3) years after the Original Expenditures were paid.

Section 2. This resolution shall take effect upon its adoption.



**South Camden Water & Sewer District Board of Directors  
AGENDA ITEM SUMMARY SHEET**

**New Business**

**Item Number:** 5.C  
**Meeting Date:** April 02, 2018

**Submitted By:** Stephanie Humphries, Finance Director  
 Finance  
 Prepared by: Stephanie Humphries

**Item Title** **Resolution for Financing Wastewater Treatment Plant Project**

**Attachments:** RESOLUTION FINANCING WASTEWATER  
 TREATMENT PLANT  
 (DOCX)

**Summary:** Resolution to approve Installment Financing of Wastewater Treatment Plant Project as required by law. This resolution establishes the occurrence of and adherence to the required Public Hearing and the intent of the Board to seek financing to fund the project.

**Recommendation:** **Adopt resolution**



**RESOLUTION MAKING CERTAIN FINDINGS AND  
DETERMINATIONS REGARDING THE FINANCING OF A NEW  
WASTEWATER TREATMENT PLANT  
FOR THE SOUTH CAMDEN WATER AND SEWER DISTRICT  
PURSUANT TO AN INSTALLMENT FINANCING AGREEMENT AND  
REQUESTING THE LOCAL GOVERNMENT COMMISSION TO  
APPROVE THE FINANCING ARRANGEMENT**

BE IT RESOLVED by the Board of Commissioners (the “Board”) for the County of Camden, North Carolina, in its capacity as the governing body of the South Camden Water and Sewer District (the “District”) as follows:

Section 1. The Board does hereby find and determine as follows:

(a) There exists in the District a need to finance the cost of acquiring, constructing and equipping a new wastewater treatment plant (the “Project”).

(b) After a public hearing and due consideration, the District has determined to consider entering into an installment financing agreement (the “Agreement”) in the aggregate principal amount not to exceed \$2,800,000 to provide funds, together with any other available funds, to pay (i) the cost of the Project and (ii) certain financing costs associated therewith.

(c) If the District proceeds with the financing, the District will enter into the Agreement with a financial institution to be selected by the District with the advice of the District’s financial advisor (the “Lender”), pursuant to which the Lender will advance to the District amounts sufficient to pay the costs of financing the Project, and the District will repay the advancement in installments (the “Installment Payments”).

(d) In order to secure the Installment Payments, the District will grant a lien on all or a portion of the site of the Project, together with any improvements or fixtures located or to be located thereon.

(e) It is in the best interest of the District to enter into the Agreement in that such transaction will result in providing financing for such Project in an efficient and cost effective manner.

(f) Entering into the Agreement is preferable to a general obligation bond and revenue bond issue in that (i) the District does not have the constitutional authority to issue non-voted general obligation bonds pursuant to Article V, Section 4 of the North Carolina Constitution because the District has not retired a sufficient amount of debt in the preceding fiscal year to issue a sufficient amount of general obligation bonds for the Project without an election; (ii) the cost of the Project exceeds the amount to be prudently provided from currently available appropriations and unappropriated fund balances; (iii) the circumstances existing require that funds be available to commence construction of the Project as soon as practicable and the time required for holding an election for the issuance of voted general obligation bonds pursuant to Article V, Section 4 of the North Carolina Constitution and the Local Government Bond Act will delay the commencement of construction of the Project by several months; and (iv) there can be

no assurances that the Project will be approved by the voters and the necessity of such Project dictates that the Project be financed by a method that assures that such Project will be constructed in an expedient manner.

(g) It has been determined by the Board that the cost of financing the Project through an installment financing agreement is reasonably comparable to the costs of issuing general obligation bonds or other available methods of financing and is acceptable to the Board.

(h) Counsel to the District will render an opinion to the effect that the proposed undertaking as described above is authorized by law and is a purpose for which public funds may be expended pursuant to the Constitution and laws of the State of North Carolina.

(i) The debt management policies of the District have been carried out in strict compliance with law, and the District is not in default under any obligation for repayment of borrowed money.

(j) The increase in taxes, if any, necessary to meet the sums to fall due with respect to the Agreement will not be excessive.

(k) The projected rate increases, if any, for water and wastewater service in connection with entering into the Agreement will be reasonable.

Section 2. The Board hereby authorizes and approves the District's filing of an application with the Local Government Commission for approval of the Agreement and requests the Local Government Commission to approve of the Agreement and the proposed financing in connection therewith.

Section 3. This resolution shall take effect immediately upon its passage.

